

EITC and Child Credit Outlays
CBO March 2004 Baseline

	Fiscal Years (\$millions)											
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total EITC Outlay	31,960	32,821	33,437	33,585	33,209	32,989	33,162	33,546	33,836	30,582	30,650	30,827
Caseload (millions) 1/	18.5	19	18.5	18.5	18	17.5	17.5	17.5	17	15	15	14.5
Maximum Credit (family with two children)	4,140	4,204	4,300	4,376	4,448	4,536	4,632	4,736	4,840	4,948	5,056	5,168
Child Credit Outlays	6,436	7,491	11,033	7,883	7,407	7,130	6,802	7,847	9,831	859	835	824
Maximum Credit (per child) 2/	600	1000	1000	700	700	700	700	800	1000	500	500	500
Combined Outlays	38,396	40,312	44,470	41,468	40,616	40,119	39,964	41,393	43,667	31,441	31,485	31,651

NOTES:

Outlays depict the refundable portions of the credits (the amount in excess of tax liability).

The majority of outlays in each fiscal year reflect payments made for the prior tax year.

1/ The caseload shown is for the prior tax year. For example, a person who qualifies for the EITC at the end of 2003 is listed in the fiscal year 2004 column.

2/ The maximum credit shown is for the prior tax year. For example, the maximum credit for tax year 2003 is listed in the fiscal year 2004 column.

Outlay Effects of the Revenue Provisions Contained in the President's 2005 Budget

in millions of dollars

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-2014
EITC	0	69	1,210	1,306	1,344	1,467	1,275	2,727	6,320	6,525	6,608	28,851
Child credit	0	11	9,968	10,672	10,460	10,257	8,791	4,506	14,961	14,534	14,090	98,250
Total	0	80	11,178	11,978	11,804	11,724	10,066	7,233	21,281	21,059	20,698	127,101